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BEFORE THE DEPARTMENT OF INSURANCE
STATE OF NEBRASKA

FILED

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE

PETITIONER,

VS.

LINCOLN MEMORIAL LIFE INSURANCE
COMPANY,

RESPONDENT.

ORDER SUSPENDING
CERTIFICATE OF AUTHORITY

CAUSE NO. C-1713

Lincoln Memorial Life Insurance Company (hereinafter "Lincoln Memorial") is a Texas domiciled insurance company holding a Certificate of Authority to transact business in the State of Nebraska. As of May 14, 2008, the Texas Department of Insurance placed Lincoln Memorial into receivership for rehabilitation under Chapter 443 of the Texas Insurance Code. On May 14, 2008, the District Court of Travis County, Texas, 250th Judicial District (Cause No. D-1-GV-08-000945) entered an Agreed Order Appointing Rehabilitator and Permanent Injunction against Lincoln Memorial.

As a result of this development, the Director of Insurance for the State of Nebraska, Ann M. Frohman, has reasonable cause to believe that Lincoln Memorial is in hazardous financial condition and that further transaction of its business would be harmful to the public or to holders of its policies or certificates of insurance. Therefore, the Director of Insurance for the State of Nebraska, pursuant to NEB. REV. STAT. §§44-101.01, 44-134, and 44-4804 ET. SEQ., 210 NEB. ADMIN. R. & REG. 55, and all other applicable law, is authorized to suspend Lincoln Memorial's Nebraska Certificate of Authority.

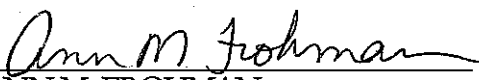
NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to NEB. REV. STAT. §§44-101.01, 44-134, and 44-4804 ET. SEQ., 210 NEB. ADMIN. R. & REG. 55, and all other applicable law, that the Nebraska Certificate of Authority held by Lincoln Memorial is hereby suspended. Accordingly, Lincoln Memorial shall immediately cease writing any new business in the State of Nebraska.

IT IS FURTHER ORDERED that all appointments of agents of Lincoln Memorial filed with the Nebraska Department of Insurance are suspended, that Lincoln Memorial shall immediately notify such appointed agents of this Order and its terms, and that Lincoln Memorial shall continue to service existing contracts of insurance as required by policy language and statute.

IT IS FURTHER ORDERED that Lincoln Memorial shall have ten (10) days from the date this Order is received to seek administrative review of this Order by mailing a written request to the Director of Insurance for the State of Nebraska for a hearing on this matter.

Dated this 3 day of July, 2008.

DEPARTMENT OF INSURANCE
STATE OF NEBRASKA


ANN M. FROHMAN
Director of Insurance

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Order Suspending Certificate of Authority was served upon agent for service of process for Lincoln Memorial Life Insurance Company, c/o Prentice-Hall System, Inc., 900 First Bank Building, 233 South 13th Street, Lincoln, Nebraska 68508, the Insurance Commissioner of the State of Texas, and upon Pamela Epp Olsen, administrator of the Nebraska Life and Health Guaranty Association, by first class mail, on this 3rd day of July, 2008.

